

How Title III (Older Americans Act) Fund Transfers Work

①

AAA Receives Title III Funds in FFY 2020	
B	\$100,000
C1	\$ 50,000
C2	\$ 50,000
D	\$ 10,000
E	\$ 30,000

②

AAA Decides to Transfer Title III Funds



③

AAA Requests Title III Funds Transfer FFY 2020	
B	\$100,000
C1	\$ 25,000
C2	\$ 75,000
D	\$ 10,000
E	\$ 30,000

With Transfer	FFY 2020	FFY 2021	Total
C1	\$ 25,000 →	\$ 75,000	\$100,000
C2	\$ 75,000 ←	\$ 25,000	\$100,000

MUST BALANCE OUT

No Transfer	FFY 2020	FFY 2021	Total
C1	\$ 50,000	\$ 50,000	\$100,000
C2	\$ 50,000	\$ 50,000	\$100,000

Major Disaster Declaration:

- Fund Transfers are NOT Required
- Use FFCRA and CARES Act Funds before Title III funds (less time to spend funds).
- Using a Funding Source “out of the norm”? Don’t Transfer, use the New Service Form.
- If a transfer is needed, must stay within the project (Title III, FFCRA, or CARES Act)