

ENable[®]

SAVINGS PLAN

Overview Presentation

April 2026

Basics

The Achieving a Better Life Experience (ABLE) Act was signed into law in December 2014, authorizing individuals with disabilities to open tax-exempt savings accounts to save for disability-related expenses without impacting eligibility for resource-based benefits. The Act permits individuals with disabilities to save more than a total of \$2,000 in assets (cash, savings, etc.) in their name in a qualified ABLE account.

On May 27, 2015 [LB 591](#) was approved by the Nebraska Governor, establishing the Achieving a Better Life Experience Act. [Nebraska Revised Statute 77-1402](#) authorized the Nebraska State Treasurer to establish the Enable Savings Plan Trust in compliance with the requirements of section 529A.

On June, 4, 2025 [LB 391](#) was approved by the Nebraska Governor, establishing the Give to Enable Support Act. [Nebraska Revised Statute 77-1410](#) authorized the Nebraska State Treasurer to administer the Give to Enable Support Cash Fund to accept contributions from any private individual to provide ongoing source funding for the Enable Savings Plan program to promote access to establishing accounts. Funds must then be used to pay for qualified disability expenses of qualified individuals.

[Nebraska Revised Statute 77-1403\(5\)\(a\)](#) clarifies upon the death of the account owner, and after the Department of Health and Human Services has received approval from the Centers for Medicare and Medicaid Services of the United States Department of Health and Human Services, the State of **Nebraska** shall not seek recovery of any amount remaining in the account of the designated beneficiary for any amount of medical assistance received by the designated beneficiary or his or her spouse or dependent under the medical assistance program pursuant to the Medical Assistance Act after the establishment of the account.

In 2026, [LB1240](#) was introduced to further clarify any amount distributed from the Enable account will also not be recovered by the State of Nebraska through Medicaid estate recovery.

Nebraska State Treasurer, Trustee
Administration, Operation and Maintenance of the Program

Nebraska Investment Council
Investment of Plan Assets

Ascensus LLC
Program Manager

| Plan Name | Enable Savings Plan |
|--|---|
| Program Launch Date | June 30, 2016 |
| Contract Term | 6.5 years with one additional three-year renewal term |
| Contract Notification | June 2030 |
| Contract Expires | December 16, 2030 |
| Minimum Contribution | \$50 (\$25 with AIP or Payroll Deduction) |
| Maximum Contribution | \$550,000 |
| Annual Contribution Limit | \$20,000 (Federal Gift Tax Annual Exclusion \$19,000) |
| Age Limitations | No age limit to open an account / onset of disability prior to individual's 46 th birthday |
| Residency Requirements | None |
| NE State Income Tax Deduction | \$10,000 per tax return (\$5,000 if married, filing separately) |
| Plan Fee | \$50 annual account fee (\$40 with electronic delivery option) |
| Program Management Fee | 0.40% (0.00% for the Checking Investment Option) |
| Total Underlying Investment Expenses and Fees | Range: 0.00%-0.45% (0.40% Program Management Fee included) |
| Direct Sold | Yes |
| Advisor Sold | No |
| Investment Manager | Vanguard |
| Number of Investment Options | 5 |
| Number of Target-Risk Options | 3 (Growth, Moderate, Conservative) |
| Number of Individual Options | 2 (Bank Savings, Checking) |

Account Options

Bank Checking

The Checking Investment Option provides FDIC insurance for your investment and allows you to write a check or use a debit card to withdraw funds from the Checking Investment Option. All deposits must be made directly to the Plan and not through an ATM machine or by walking into a bank. You cannot use your check or debit card from the Checking Investment Option to withdraw from any other Investment Option. This Option can be used to pay for daily and repetitive expenses.

Cash: 100% Checking Option (FDIC Insured)

Bank Savings

This Bank Savings Option provides FDIC insurance for your investment. It offers a guaranteed return (earnings) on your investment and the stability of knowing your principal investment may not lose its value. Investments in the Bank Savings Option will earn varying rates of interest. The interest rate generally will be equivalent to short-term deposit rates. Contributions to and earnings on the investments in the Bank Savings Option are insured by the FDIC¹ on a per participant, pass-through basis to each account owner up to the maximum amount set by federal law, currently \$250,000. The Bank Savings Option does not provide a guarantee of any level of performance or return or offer any additional guarantees. This Option may be appropriate if you want the security of a safe investment and your time horizon is less than 5 years.

Cash Equivalent: 100% Bank Savings (FDIC Insured)

Target-Risk Investment Options

The Growth Option, Moderate Option and Conservative Option can be used for expenses that you might need in the future – greater than 5 years from now. For each Option, our professional investment team selected low-cost Vanguard [index funds](#) (each an “[underlying fund](#)”) from different [asset classes](#) – [equity](#), [fixed income](#) or [cash equivalents](#). The investment team then determined the appropriate allocation into each underlying fund to provide a balance between investments that have the potential for higher [return](#) and higher [risk](#) with investments that might have the potential for lower return and less risk. The allocations to the underlying funds are continually reviewed to ensure that each Option continues to meet its investment goals and balance between performance and risk.

For additional information to include strategy details and risks, visit the Investments heading: <https://www.enablesavings.com/home/investments.html>

Conservative

The Conservative Investment Option seeks to provide current income and some growth by investing 30% of its assets in diversified investments of domestic and international equity funds (stocks), 40% in fixed income funds and 15% in inflation-protected securities (bonds), and 15% in money market funds (cash equivalents). This Investment Option may be appropriate for those who will be investing for five years or less, or if your primary investment objective is low risk with a minimal potential risk for loss.

Moderate

The Moderate Investment Option seeks to provide a combination of growth and current income by investing 60% of its assets in diversified investments of domestic and international equity funds (stocks), 35% in fixed income funds (bonds), and 5% in money market funds. This Investment Option may be appropriate for those who will be investing for 5 years or more, want moderate growth, and seek lower risk and fluctuation than the Growth Investment Option.

Growth

The Growth Investment Option seeks to provide the potential to grow your investment by investing 80% of its assets in diversified investments of domestic and international equity funds (stocks), and 20% in fixed income funds (bonds). Investing in stocks is generally more risky, but has the potential for a better return on your investment than investing in bonds. This Investment Option may be appropriate for those who will be investing for 10 years or more, want the potential to grow their investment, but are willing to tolerate market fluctuation and risk.

Eligibility

An eligible individual is considered the Account Owner and must be:

- receiving Supplemental Security Income (SSI) based on blindness or disability that began before age 46; or
- in SSI suspense due solely to excess income or resources but otherwise eligible for SSI based on blindness or disability that began before age 46; or
- receiving disability insurance benefits (DIB), childhood disability benefits (CDB), or widow's with disabilities or widower's benefits (DWB) based on blindness or disability that began before age 46; or
- the subject of a disability certification.
 - A disability certification, to be signed by the individual or someone else establishing the ABLE account for the individual:
 - Certifies that the individual is blind or has a physical or mental impairment that results in marked and severe functional limitations and that such blindness or disability began before age 46;
 - Includes a certification that the individual has a copy of the diagnosis relating to his or her relevant impairment(s), signed by a physician.
 - Conditions on SSA's "[List of Compassionate Allowances Conditions](#)" are deemed to meet the requirements for filing a disability certification if the condition was present and produced marked and severe functional limitations before the individual attained age 46.

Eligible individuals do not need to receive public benefits to be eligible.

Eligible individuals may only have one ABLE account nation-wide.

For more information, visit [SSA ABLE Account Spotlight](#)

Additional Social Security Administration resources on qualified disabilities:

[Adult Social Security Disability Listings](#)
[Childhood Social Security Disability Listings](#)

*Disability onset occurs before age 46, but you can enroll and withdraw funds at any age.

Qualified Expenses

Qualified Disability Expenses (QDE) are for the benefit of the eligible individual, who is the Enable account owner. QDE's are to enhance the account owner's quality of life and include, but are not limited to, expenses related to the account owner's food, education and tuition, housing, transportation, employment training and support, assistive technology and related services, personal support services, health prevention and wellness, financial management and administrative services, legal fees, expenses for oversight and monitoring, funeral and burial expenses, and housing.

- Housing expenses for purposes of Enable accounts are similar to household costs for in-kind support and maintenance purposes. However, for ABLE purposes, food is considered a qualified disability expense (basic living expense), but not a housing expense. Housing expenses include expenses for mortgage, including property insurance required by the mortgage holder; real property taxes, rent, heating fuel, gas, electricity, water, sewer; and garbage removal.

For more information, visit: [SSA Program Operations Manual System for ABLE Accounts](#)

Opening an Account

To open an account, the account owner or as applicable, the parent or guardian or legal representative, will need to provide the information listed below:

- Eligible individual's legal name, date of birth, social security number, citizenship, disability and eligibility attestations, residential address, and mailing address.
 - As applicable the parent or legal guardian or representation's name, driver's license, tax ID number, permanent and mailing addresses, telephone, email;
- Investment option selections: bank checking, bank savings, target-risk investment options.
- Contribution method: check, automatic payment, payroll direct deposit, electronic fund transfer, or rollover from another qualified program or fund.
- Disability criteria is self-attested by simply checking the category of majority diagnosis. Documentation should be retained if requested to verify.

Optional information to provide when opening a new Enable account:

Successor Account Owner (SAO)'s legal name and date of birth

As the Account Owner, you may designate a SAO to take control of the account in the event of your death. The person you designate as SAO must be an Eligible Individual and at least 18 years old. The SAO designation must be submitted and processed while the Account Owner is living. An account transfer to an SAO is not treated as a distribution if the new Account owner is an Eligible Individual and a Member of the Family of the Account Owner. If the new Account Owner is not an Eligible Individual and a Member of the Family of the Account Owner, the transfer is treated as a Non-Qualified Withdrawal A Death Certificate for the Account Owner and other documentation will be required before the account is transferred to the SAO.

\$5k or less Inheritor's legal name and date of birth

In the event an Account has designated both a SAO and a \$5k or less Inheritor, the SAO designation will take precedence. As the Account Owner, you may designate a \$5k or less Inheritor to receive the assets in your account in the event of your death. Account assets must be \$5,000 or less at the time of the Account Owner's death. The person you designate as the \$5k or less Inheritor must be at least 18 years old. A personal representative of the Account Owner's estate can make the \$5k or less Inheritor designation (if no SAO or \$5k or less Inheritor is on file). The \$5k or less Inheritor distribution will be considered a Non-Qualified Withdrawal. A Form 1099-QA will be issued to the Account Owner. A Death Certificate for the Account Owner and other documentation will be required before the distribution is made to the \$5k or less Inheritor.

Contribute

Give and Receive Gifts

Ugift is an easy, free-to-use service that lets friends and family contribute directly into a loved one's Enable plan account in lieu of disclosing the account number. All gift contributions sent by Ugift are invested into the account owner's Enable account and can be used to pay for disability-related expenses. Enable plan account owners can be assigned a Ugift code upon opening an account that can be entered by family and friends to contribute at any time on UgiftABLE.com. The minimum gift amount is \$10.00.

To make a gift to a family member, friend, or community member visit <https://www.ugiftable.com/>.

For additional information on Ugift, please visit [Ugift Frequently Asked Questions](#).

Give to Enable Support Program for Members and Community Donors

In 2025, LB391 was passed to enact the Give to Enable Support Act. The Give to Enable Support Program, [Nebraska Revised Statute 77-1410](#), launched January 2026 to accept contributions from any private individual or private entity to promote access to Enable accounts by using contributions to assist in opening new accounts to help eligible individuals pay for qualified disability expenses.

To view existing members savings goals, visit <https://givetoenable.nebraska.gov/members/>

To give a donation to help an eligible individual open a new Enable Savings Plan account, visit <https://givetoenable.nebraska.gov/donor-form>

Withdraw

- Withdrawing is simple and flexible. Money withdrawn from the Growth, Moderate, Conservative or Bank Savings Investment Option can be sent:
 - By check to you, the account owner, or to a company;
 - Electronically to your personal bank account on file with the Plan; or
 - You can set up prescheduled withdrawals to send money systematically to an individual or company.
- Money that has been contributed into the Checking Investment Option can be withdrawn by writing a check or using the debit card. You cannot use a check or debit card from the Checking Investment Option to withdraw from any other Investment Option. To learn more about this option click [here](#). When you tell us you want to invest in the Checking Investment Option you will receive a debit card at no cost within 10 days after the Checking Investment Option is funded. Checks are optional. If you want to write checks, you can order them from Enable or a vendor of your choice. Ordering a starter checkbook from Enable will cost \$6 which will be assessed against your Checking Investment Option. Your checkbook will not be mailed until you have a \$25 balance in your Checking Investment Option. Please call 844-362-2534 if you have questions. The daily transaction limit for the debit card is \$810 and will assess a fee of \$3.00 for out-of-network (Non-Fifth Third ATMs) transactions: balance inquiries, transfers, withdrawals, and purchases made at an atm. To see local locations, visit: <https://locations.53.com/search.html>
- You can move your assets to another ABLE account as long as you only have one ABLE account in total at any one time nationwide.
 - You can request that the Plan moves 100% of your assets to another account for yourself in another ABLE plan once per 12 months ("rollover out" of Enable). Your account with Enable will be closed.
 - You can request a rollover of a portion or all of your account to another **member of the family** who is an eligible account owner in other ABLE Plan at any time.
 - You can transfer a portion or all of your account to another member of your family who is an eligible account owner in the Enable Plan.
- The Systematic Withdrawal service allows you to preschedule withdrawals from your account over time to send to yourself or another third party. For example, you can use this service to pay a monthly bill. Details are available in the [Program Disclosure Statement](#).

FOR SSI RECIPIENTS

- Withdrawals from the account for a Qualified Disability Expense (other than housing) will be excluded from the account owner's resources if it is retained beyond the month received, as long as the account is still open, the withdrawal is unspent, and the use of the withdrawal can be identified.
- Withdrawals from the account to pay for housing-related expenses must be spent within the month of the withdrawal. If the housing expense is paid after the month of withdrawal, it will be included as a resource.

Disclosures

The Enable Savings Plan (the "Plan") is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment portfolios within The Nebraska Achieving a Better Life Experience Program Trust. The Plan is intended to operate as a qualified ABL program to be used only to save for Qualified Disability Expenses, pursuant to the Achieving a Better Life Experience Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement located here, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified savings program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement relating to the Plan.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an Account Owner is eligible to participate in the Plan.

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer or the Nebraska Investment Council and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

Investments Are Not FDIC Insured* | No Bank, State or Federal Guarantee | May Lose Value

*Except the Bank Savings and Checking Investment Options

The Nebraska Achieving a Better Life Experience Program Trust Issuer
Nebraska Investment Council Investment Oversight

Visit EnableSavings.com
for more information

FAQS

The logo for the Enable Savings Plan. The word "ENABLE" is written in a bold, dark blue, sans-serif font. The word "able" is written in a bright green, cursive script font. A registered trademark symbol (®) is located at the top right of the "e" in "able". Below "ENABLE" and "able" is the text "SAVINGS PLAN" in a bold, dark blue, sans-serif font.

ENABLE able[®]
SAVINGS PLAN

For assistance or questions regarding Enable Savings Plan accounts call [1-844-ENABLE4](tel:1-844-ENABLE4)

Monday-Friday, from 8:00 a.m. to 8:00 p.m. CST