



Enable Savings Plan

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ENable[®]
SAVINGS PLAN

2025

ABLE

In December 2014, the Achieving a Better Life Experience (ABLE) Act was signed into law authorizing individuals with disabilities to open tax-exempt savings accounts to save for disability-related expenses without impacting their eligibility for resource-based benefits. The Act permits individuals with disabilities to save more than a total of \$2,000 in assets (cash, savings, etc.) in their name in a qualified ABLE account. Almost every state has developed its own plan. Nebraska's program, known as Enable, was passed into law in May 2015.

Impact to Benefits

An ABLE account is designed to supplement not supplant SSI or Medicaid benefits by permitting Eligible Individuals are to save more than \$2,000 in their name without impacting resource-based benefits.

- When the account balance equals or exceeds \$100,000, benefits can be affected.
- HUD will disregard amounts in the Enable account.
- Qualified withdrawals for housing expenses must be spent in the same month they are withdrawn.
- Neither earnings nor qualified withdrawals from an account are considered income to the account owner for SSI resources.
- Assets in an Enable account are an excluded resource for Medicaid.
- Wages are subject to existing Medicaid income guidelines.



Eligible Individuals

An Eligible Individual is someone of any age – child, transition-aged youth, or adult:

- In which the onset of the disability was prior to age 26; going up to 46 in 2026!
- **AND** is entitled to receive SSI or SSDI;
- **OR** who has a certification from a physician indicating he/she has a marked or severe functional limitation, which is expected to result in death or has lasted or can be expected to last for a continuous period of not less than 12 months.

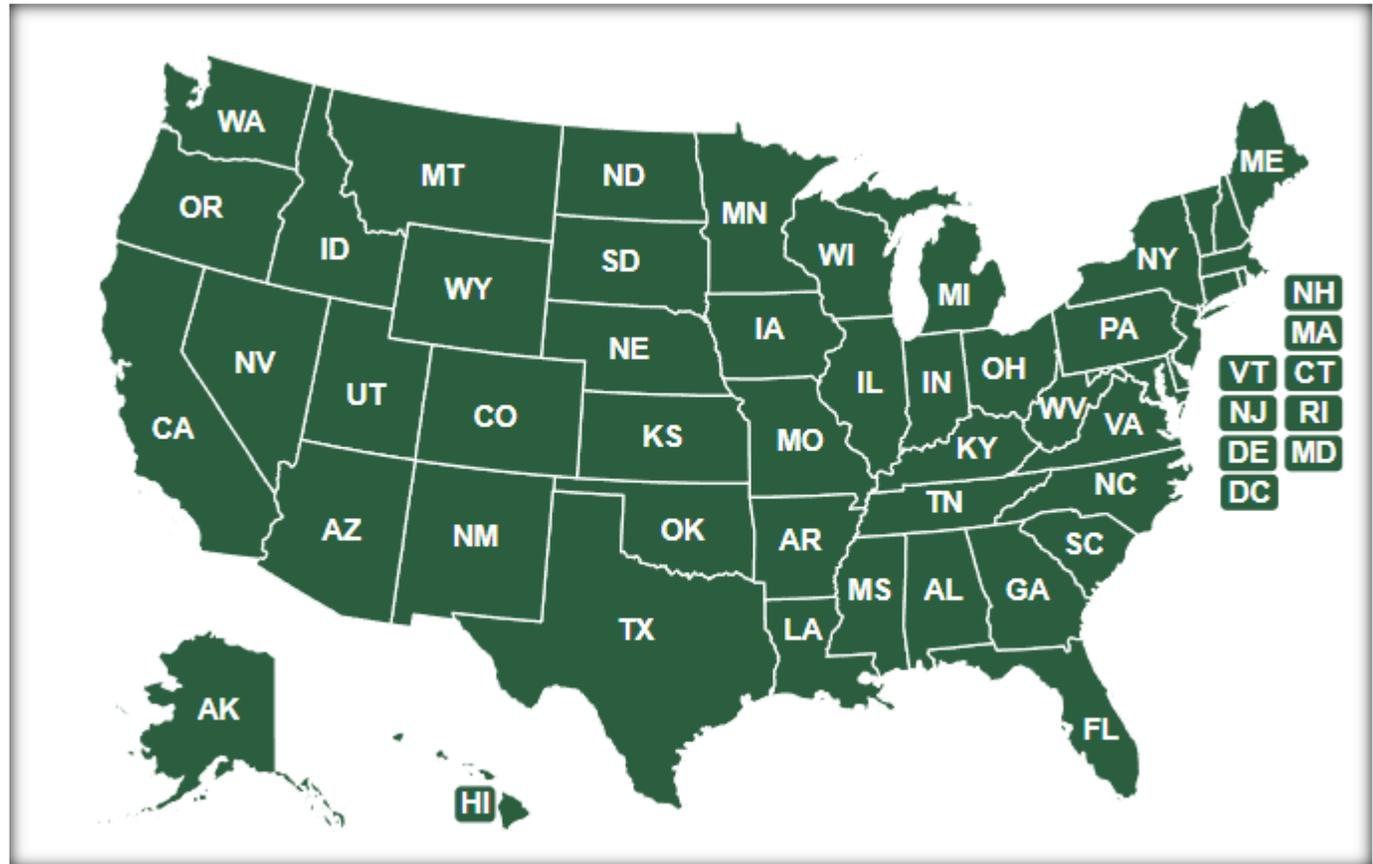
Eligible Individuals or their authorized individual will self-certify the disability and basis of eligibility when opening an account.



ABLE SAVINGS
PLAN NETWORK



ABLE today



<https://www.abletoday.org/analyze-able-programs>

Account Ownership



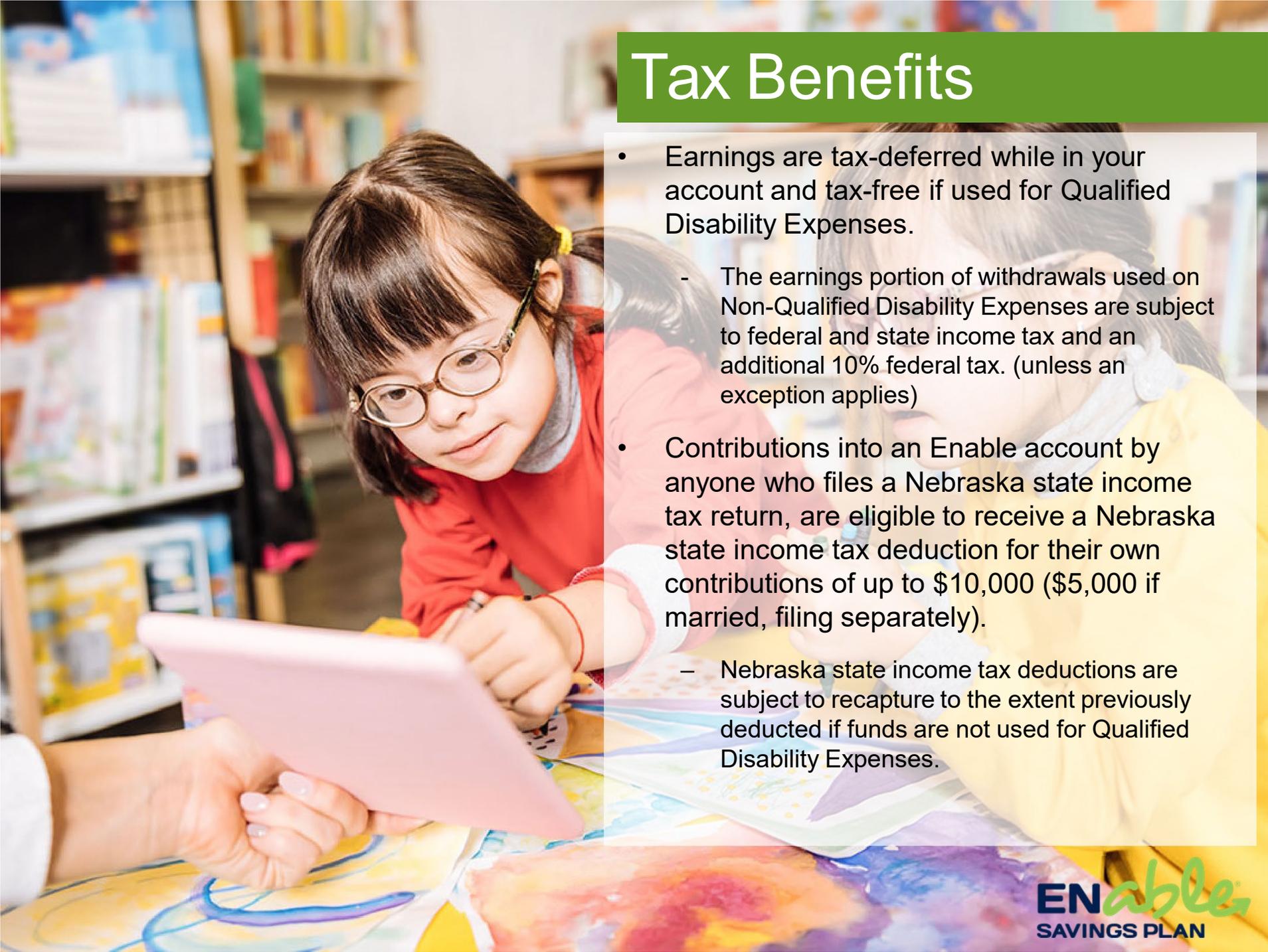
- The Eligible Individual is the account owner.
- An account owner can only have one ABLÉ account nation-wide.
- Account owners may rollover to other ABLÉ accounts, subject to certain limitations
- Authorized individuals may be permitted to open and manage an account for the benefit of the Account Owner, but they will not have beneficial interest in the account

Authorized Individual Hierarchy

These people may act as an Authorized Individual for the account owner, in this order of priority:

- Power of Attorney
- Conservator or Legal Guardian
- Spouse
- Parent
- Sibling
- Grandparent
- Representative Payee

By filling out the forms, you acknowledge and agree that if you are an Authorized Individual acting on behalf of an Account Owner, you will be required to certify under penalties of perjury that you have the authority to establish the ABLÉ account, and that, to the best of your knowledge, there is no other person with a higher priority in the list of potential Authorized Individuals who is willing and able to establish an account.



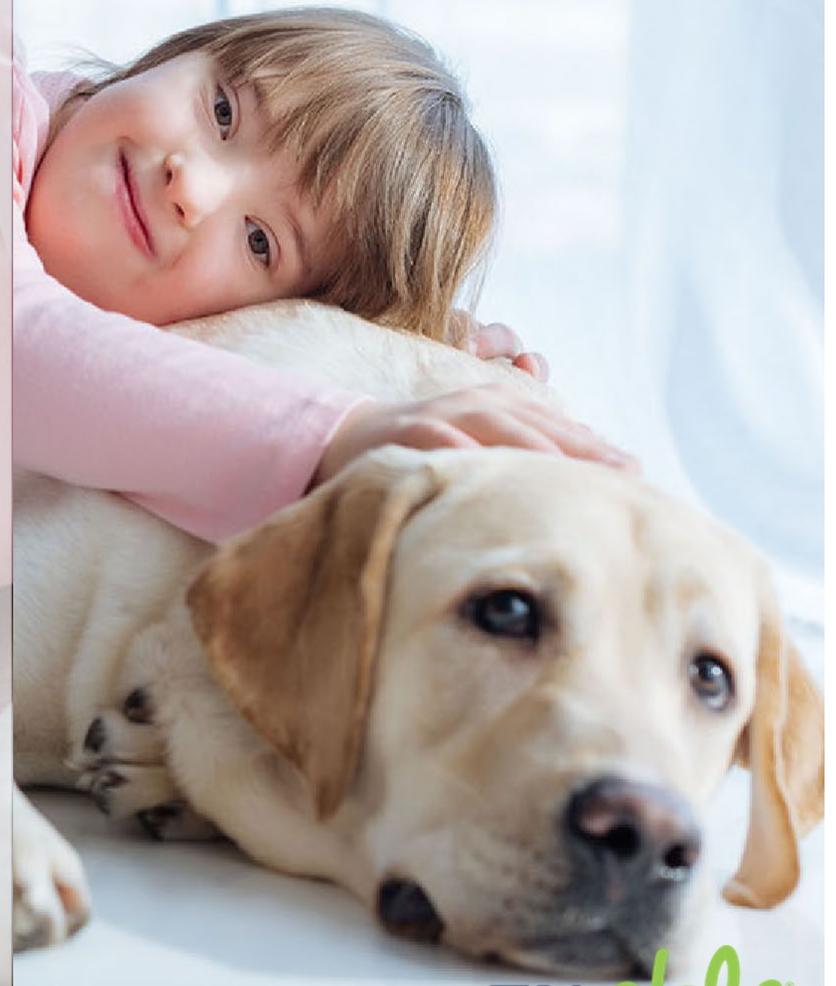
Tax Benefits

- Earnings are tax-deferred while in your account and tax-free if used for Qualified Disability Expenses.
 - The earnings portion of withdrawals used on Non-Qualified Disability Expenses are subject to federal and state income tax and an additional 10% federal tax. (unless an exception applies)
- Contributions into an Enable account by anyone who files a Nebraska state income tax return, are eligible to receive a Nebraska state income tax deduction for their own contributions of up to \$10,000 (\$5,000 if married, filing separately).
 - Nebraska state income tax deductions are subject to recapture to the extent previously deducted if funds are not used for Qualified Disability Expenses.

Qualified Disability Expenses

Any expenses incurred at a time when the Account Owner is an Eligible Individual that are for the benefit of the Account Owner in maintaining or improving his or her health, independence, or quality of life. Such expenses include, but are not limited to expenses for:

- Education
- Housing
- Transportation
- Employment training and support
- Assistive technology and personal support services
- Health, prevention and wellness
- Financial management and administrative services
- Legal fees
- Expenses for oversight and monitoring
- Funeral and burial expenses





Passing of Account Owner

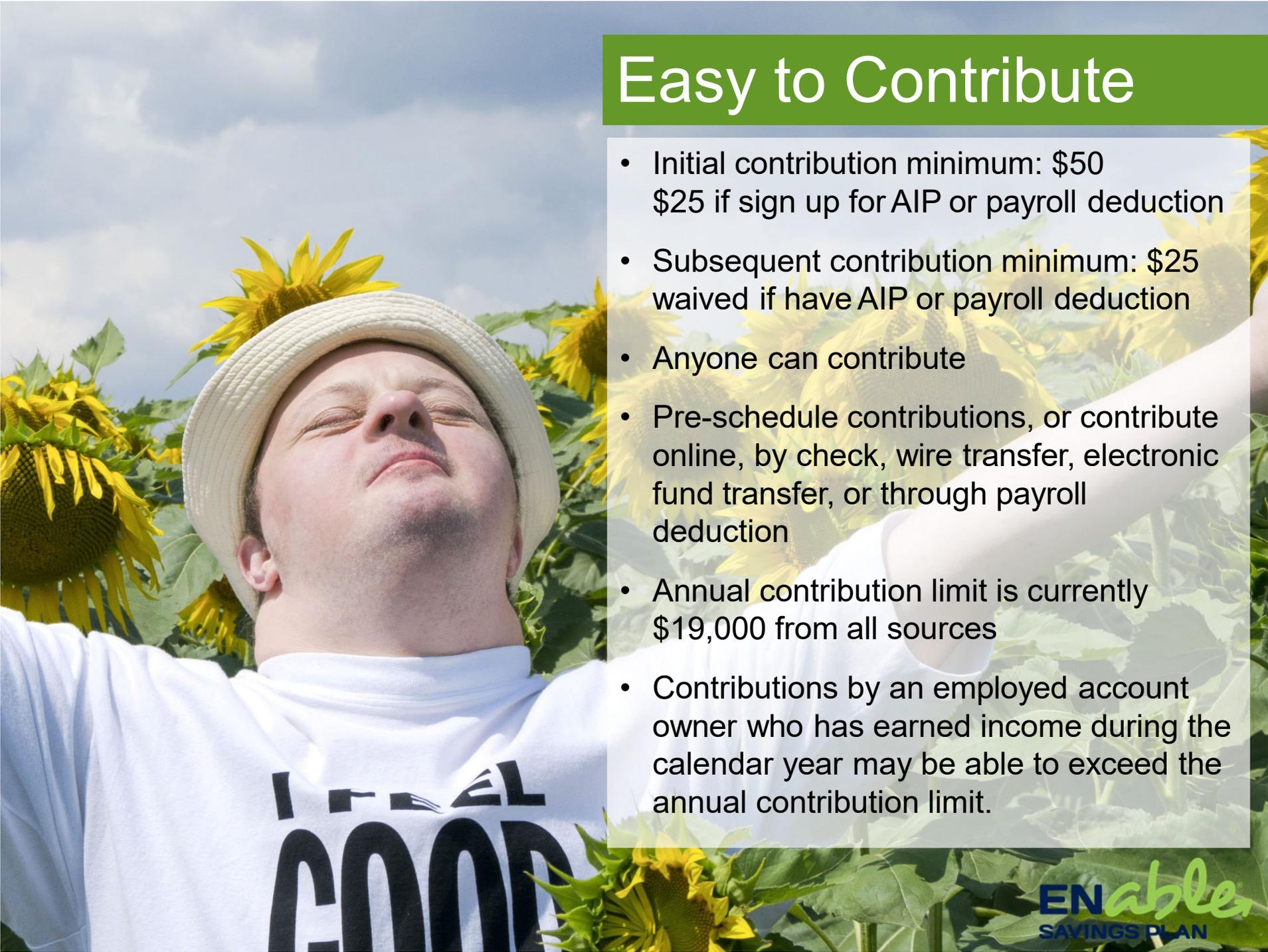
Upon the passing of the Account Owner:

1. Be sure to pay all qualified expenses.
2. Beginning November 13, 2020, Nebraska Medicaid will not seek to claw back any money left in an account after the beneficiary passes to pay back Medicaid expenses paid for the beneficiary after the beneficiary's account was opened.

Options for any remaining assets in the account:

1. Roll into a family member's ABLE account.
2. Roll into a pre-named Successor Account Owner's ABLE account.
3. Have money paid out to a "\$5K or less Inheritor" (if balance is equal to or less than \$5K at time of Account Owner's death).
4. Pay out to an Estate.

- With the exception of option #1, there will likely be some sort of tax implications. Please contact a probate attorney for more details.



Easy to Contribute

- Initial contribution minimum: \$50
\$25 if sign up for AIP or payroll deduction
- Subsequent contribution minimum: \$25
waived if have AIP or payroll deduction
- Anyone can contribute
- Pre-schedule contributions, or contribute online, by check, wire transfer, electronic fund transfer, or through payroll deduction
- Annual contribution limit is currently \$19,000 from all sources
- Contributions by an employed account owner who has earned income during the calendar year may be able to exceed the annual contribution limit.

Why ABLE at Work?

Zero Cost to the Employer

- Opportunity for employers to promote ABLE accounts to Disability & Caregiver ERGs and all employees

Easy to Start

- ABLE programs do the work for people with disabilities, families and caregivers

Retirement Savings

- Where assets don't count toward benefit eligibility

Tax Benefits

- After-tax contributions grow tax-free
- 20 states + D.C. have an annual state tax deduction or credit for contributions to an ABLE account

Broad use

Wide range of qualified disability-related expenses



Where do I find my Ugift[®] Code?

1. Go to enablesavings.com
2. Log into your account
3. Choose “View and Invite savings with Ugift” from the menu on the left side of the profile page.

This will bring you to the Ugift[®] page, and you will see your six-digit code to share!

Once you have your code, be sure to share it with friends and family! Over the phone, in person, on your socials, or any other way you communicate.

Once they have the code:

1. They can go to UgiftABLE.com
2. Enter the Ugift code you have shared with them.
3. Enter the gift giver’s name and gift amount.
4. Make the gift via electronic funds transfer or check.

Give To Enable Crowdfunding

- www.givetoenable.nebraska.gov
- Any Enable account owner can go here and make an account with their Ugift Code.
- All accounts are reviewed before being posted on website. Still must follow all Enable rules.
- Anyone can go to this page and donate!
- Donations go directly to Enable account.
- Individuals who give and file Nebraska income taxes can take advantage of tax deduction.

Fees and Investment Options

Annual Account Fee: \$40 Electronic Delivery Option (charged \$10/quarter)
 \$50 Mail Delivery Option (charged \$12.50/quarter)

Three Target-Risk Options

- The plan utilizes Vanguard mutual funds
- Investments are not FDIC-insured, nor do they offer bank, state or federal guarantees
- 0.45% annual asset-based fee



Two FDIC-Insured Options

- Bank Savings Option
 - FDIC-insured
 - Stability of knowing the principal investment may not lose its value
 - 0.40% annual asset-based fee
- Checking Option
 - FDIC-insured
 - Offers check writing and debit card withdrawals
 - Good for short-term
 - 0.00% annual asset-based fee

Selecting Investments

- When an account is opened investment options are selected for initial and subsequent contributions.
- More than one option can be selected to total 100%.

Growth Option	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Moderate Option	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Conservative Option	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Bank Savings Option	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Checking Option	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Total	1	0	0	%

- Contributions are allocated among the account's investment options for future contributions.
- Investment options can be changed at any time but moving assets from one investment option to another for the same beneficiary is permitted only twice per calendar year.

How to Enroll

- Read Program Disclosure Statement
- Determine method to open an account:
 - **online or paper**

Complete enrollment in 6 steps:

1. Enter account owner information
 - SSN or TIN
 - DOB
 - Address
2. Enter information about the authorized individual
3. Select investment options
4. Select funding method
5. Select delivery options
6. Review and submit

Connect with Enable Savings



Visit our Website: EnableSavings.com

- Visit the Resources page
- Keep up with news and events
- Receive our newsletter
- Watch our videos

Visit: [Facebook.com/ Enable Savings Plan](https://www.facebook.com/EnableSavingsPlan)

- Send the Enable Team a message
- Be inspired and share ideas

Call Us: Customer Service Center

- 1.844.ENABLE4 (1.844.362.2534)

Oversight

The Nebraska Achieving a Better Life Experience Program, Trust Issuer

Nebraska State Treasurer, Trustee

Ascensus LLC, Program Manager

Nebraska Investment Council, Investment Oversight

Disclosures

The Enable Savings Plan (the "Plan") is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment portfolios within The Nebraska Achieving a Better Life Experience Program Trust. The Plan is intended to operate as a qualified savings program to be used only to save for qualified expenses, pursuant to the Achieving a Better Life Experience Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified savings program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an Account Owner is eligible to participate in the Plan.

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement relating to the Plan.

Investments are not FDIC insured* No Bank, State or Federal Guarantee May Lose Value

*Except the Bank Savings and Checking Investment Options

