

Income - Students

Do Not Count

Student Financial Aid

Aid available from grants, scholarships, loans, and part-time employment from federal, state, institutional, and private sources for students at post secondary schools.

Work Study – Student Financial Aid

Financial aid program that allows a student to work on-campus or with approved off-campus employers to earn money to pay for college expenses.

Stipends -- Student Financial Aid

Part-time and temporary positions reserved for students as a part of a program to provide meaningful education experience and/or financial assistance.

Trust Account Amounts paid to school for expenses or for books & supplies

An account in which money is held, (in trust) to be used for a specific person's educational expenses. Educational expenses include tuition & fees, books & supplies, and room & board. The money held in such an account is referred to as trust money.

Grants (all money received) – Student Financial Aid

Funds awarded to an individual by a college, an agency, or another institution to attend postsecondary education. Grants, also known as scholarships, do not have to be repaid.

Fellowships – Student Financial Aid

Money granted (by a university, foundation or other agency) for advanced study or research

AmeriCorps Stipends – Payment to Volunteers (Title I)

***AmeriCorps** is a U.S. federal government program partnering with more than 3,000 non-profit organizations, public agencies, and faith-based organizations that was created in 1993 by President Bill Clinton. More than 70,000 individuals currently join AmeriCorps annually, totaling more than 500,000 members since 1994. The work done by these groups ranges from public education to environmental clean-up.*

AmeriCorps itself is split into three main divisions, including AmeriCorps State and National, VISTA (Volunteers in Service to America), and NCCC (National Civilian Community Corps).

Graduate Students, Payments from University -- Student Financial Aid

Financial assistance for graduate students paid to the student for work done. Examples include: Graduate Teaching Assistantships, Research Assistantships, Staff Assistantships, Graduate Fellowships & Traineeships.

Count

Money they receive from education trust accounts for general living expenses