477-000-014 - Resource Provisions

The Specified maximum for funds set aside for burial increases by the Consumer Price Index every September.

When comparing the burial services (not including the excluded burial space items) to the burial trust limit, compare the burial services to the current burial trust limit regardless of what year the funds were set aside for burial.

Burial Trust Limit	Effective Date
\$6,346	September 1, 2023
\$6,122	September 1, 2022
\$5,654	September 1, 2021
\$5,372	September 1, 2020
\$5,303	September 1, 2019
\$5,212	September 1, 2018
\$5,031	September 1, 2017
\$4,978	September 1, 2016
\$4,926	September 1, 2015
\$4,916	September 1, 2014
\$4,834	September 1, 2013
\$4,762	September 1, 2012
\$4,683	September 1, 2011
\$4,513	September 1, 2010
\$4,462	September 1, 2009
\$4,462	September 1, 2008
\$4,235	September 1, 2007
\$4,153	September 1, 2006

For those who apply January 1, 2006, or later, the home equity value provision applies to the initial determination and redeterminations for long-term care services.

Home Equity Limits	Effective Date
\$713,000	January 1, 2024
\$688,000	January 1, 2023
\$636,000	January 1, 2022
\$603,000	January 1, 2021
\$595,000	January 1, 2020
\$585,000	January 1, 2019
\$572,000	January 1, 2018
\$560,000	January 1, 2017
\$552,000	January 1, 2016
\$552,000	January 1, 2015
\$543,000	January 1, 2014
\$536,000	January 1, 2013
\$525,000	January 1, 2012