

468-000-339 HOME AS A RESOURCE

Example: The worker learns on September 15 that real property belonging to Ms. A. became available on July 10 causing excess resources. Ms. A. signs Form IM-1 on September 22. The liquidation period begins October 1. An overpayment must be recouped for August.

On December 5 the property is sold. The repayment period includes September through December. The net proceeds from the sale of Ms. A's property are less than the amount she received in grants. Therefore Ms. A must reimburse the net amount from the sale.