

468-000-318 EXCESS BURIAL FUNDS:

An individual may set aside up to \$3,000 for the purposes of burial. It may be in a pre-need burial trust or in a policy of insurance (or a combination of both). Any amount over \$3,000 in a burial trust is considered an available resource. Insurance designated for burial that exceeds \$3,000 may be considered a deprivation of resources.

The following examples illustrate the treatment when the individual has combined burial trust funds and burial insurance that exceed \$3,000:

Pre-Need Burial Trust	Insurance Designated for Burial	
0	\$3,000	OK
\$3,000	0	OK
\$5,000	0	\$2,000 countable resource
\$3,000	\$2,000	Consider deprivation of resources for \$2,000
\$1,500	\$1,500	OK
\$4,000	\$2,000	\$1,000 is a countable resource. Consider deprivation of resources for the \$2,000 in burial insurance.